(c) It has been stated in the representation that newspaper industry is being made to pay for the inefficiencies of Public/Joint sector newsprint mills. They have also stated that 67% of the news-print requirement has to be met from the Public/Joint sector newsprint mills.

(d) Yes, Sir.

(e) The suggestions given by them have been considered as a part of pre-budget exercise of examination of representations received from various chambers of trade and industry. Action, if any, on these suggestions is reflected in the proposals for the 1994-95 budget.

Undue protection to indigenous Newsprint-Manufacturers

858. SHRI INDER KUMAR GUJRAL: Will the Minister of FINANCE be pleased to state:

(a) whether the Indian Newspaper Society has submitted a Pre-Budget Memorandum;

(b) if so, whether the Society has protested that the indigenous newsprint manufacturers are being given undue protection under the Newsprint Control Order, 1962;

(c) whether it is a fact that the prices of the indigenous newsprint has been rising; and

(d) if so, Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) Yes, Sir.

(c) In terms of the Wholesale Price Index (WPI), there is practically no change in the prices of newsprint since July, 1991.

(d) The suggesstions made by a society or associations and individuals are examined by the concerned Ministries/ Departments of the Government and these suggestions are kept in view while formulating Governments's economic policies.

Buy-Back Scheme of U.T.I.

859. SHRI INDER KUMAR GUJRAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Unit Trust of India has decided to buy-back the units under its various listed schemes from the market whenever such units are quoted at 10 per cent or more discount to their net asset value;

(b) details of units that are being quoted at 10 per cent or more below their net asset value; and

(c) details of the scheme that the Ministry may have approved in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Yes, Sir. The Unit Trust of India (UTI) has decided to buy-back units of its listed schemes from the market, which are quoted at least 10 per cent below their Net Asset Values (NAVs) to help market prices of units rise closer to their NAVs. The buy-back is limited to 25 per cent of the unit capital issued under any scheme in any one financial year.

(b) Details regarding units of listed schemes which are being quoted at 10 per